

World Croquet Federation

Consolidated Balance Sheet As at 31 December 2011

	2011	2010
Current Assets		
Debtors – Other Items	0	10
Cash at Bank Current Account	1243	1169
Cash at Bank Deposit Account	79059	77974
Cash at Bank Friends Australia	33290	31886 (Notes 1 & 2)
Cash at Paypal	61	61
	<u>113653</u>	<u>110839</u>
Other Assets		
Medals (5 sets of 4 medals)	1300	
Current Liabilities		
Income Prepaid for 2012	500	1000
Entry Fees Prepaid for 2012	216	1500
Income Prepaid for 2011	762	428
Other Creditors	1478	2928
	<u>113475</u>	<u>107911</u>
Total Net Assets	113475	107911

Accumulated Funds

	General	Friends Australia	Friends UK	Paypal	Total 2011	Total 2010
Members Funds b/f	70419	31886	5806	0	107911	99024
Excess from Income and Expenditure Account	3899	1367	0	61	5327	4106
Loss (profit) on exchange		-237			-237	-4781
	<u>74318</u>	<u>33290</u>	<u>5806</u>	<u>61</u>	<u>113475</u>	<u>107911</u>

Notes

- 1) 2011, 50,441.34 AUD @ 1.5152
- 2) 2010, 48317.49 AUD @ 1.5249

Accounting Policies

Basis of Accounting: These accounts have been prepared on the accrual basis under the historical cost convention.
Change in Basis: There are no changes during the period under review

World Croquet Federation

Consolidated Income and Expenditure Account Year Ended 31 December 2011

<u>Income</u>	<u>2011</u>	<u>2010</u>	
Annual Subscriptions	4830	4725	
Licence Fees			
	750	500	
<u>Championship Entry Fees</u>			
GC WC	3584		
Womens GC WC	3584		
	7168	4111	
<u>Other Interest</u>			
UK Deposit Account	40	38	
Australian Friends	1367	990	Notes 1&2
	1407	1028	
	14155	10683	
 <u>Expenditure</u>			
<u>Honoraria</u>			
Secretary General	3000	2146	
Ranking Officer	250	250	
	3250	2396	
General Admin	305	538	
<u>Championship Expenses</u>			
GC WC 50% Entry Fees to Host	1792		
Womens GC WC 50% Entry Fees to Host	1792		
	3584	1947	
Trophies	323	610	
Development Grants	853	0	
Independent Examiner	0	0	
Software and Support	0	629	
Website	165	162	
<u>Bank Charges</u>			
Barclays Charges	42	18	
Paypal	306	277	
	348	295	
Total Expenditure	8828	6577	
Excess of Income over Expenditure	5327	4106	
Loss (profit) on exchange	-237	-4781	
Excess of Income over Expenditure Transferred to Accumulated Fund	5564	8887	

Notes

- 1) 2011, 2123.85 AUD at average exchange rate of 1.5532
- 2) 2010, 1670.98 AUD at average exchange rate of 1.6872

I approve the above Income and Expenditure and accompanying Balance Sheet and confirm that I have made available for inspection all relevant information used in their preparation.

Ian Burrige
WCF Treasurer

Date

27/8/2012

In accordance with instructions given to me, I have carried out an independent examination of the above Income and Expenditure Account and accompanying Balance Sheet. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records.

There are no matters arising from my review that require further disclosure.

David Walters FCA
Chartered Accountant
25 Bickerton Way
Northwich
Cheshire CW9 8FZ
UK

DR Walters

27/8/12

Date