

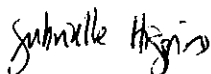
# World Croquet Federation

Consolidated Income and Expenditure Account  
Year Ended 31 December 2015

| <u>Income</u>   | <u>Notes</u> | <u>2015</u>             | <u>2014</u>             |
|---|--------------|-------------------------|-------------------------|
| Annual Subscriptions  |              | 6,313.00                | 6,313.00                |
| Championship income   | 1            | 9,900.00                | 7,560.00                |
| Interest  | 2            | 1,396.43                | 1,617.08                |
| <b>Total Income</b>   |              | <b><u>17,609.43</u></b> | <b><u>15,490.08</u></b> |
| <br>  |              |                         |                         |
| <u>Expenditure</u>  |              |                         |                         |
| Running costs   |              |                         |                         |
| Honoraria   | 3            | 4,960.00                | 4,855.00                |
| General Admin   |              | 20.30                   | 116.77                  |
| AGM Expenses  |              | 0.00                    | 0.00                    |
| Bank Charges  | 4            | 298.88                  | 355.00                  |
| Website   |              | 340.00                  | 1,058.06                |
|   |              | <u>5,619.18</u>         | <u>6,384.83</u>         |
| Championship Expenses   | 5            | 7,569.50                | 6,494.45                |
| Development Expenditure   |              | 181.44                  | 612.60                  |
| <b>Total Expenditure</b>  |              | <b><u>13,370.12</u></b> | <b><u>13,491.88</u></b> |
| <b>Excess or (Deficit) of Income over Expenditure</b>                                     |              | <b><u>4,239.31</u></b>  | <b><u>1,998.20</u></b>  |
| Profit or (Loss) on Exchange  |              | -1,816.56               | -848.16                 |
| <b>Excess or (Deficit) of Income over Expenditure<br/>Transferred to Accumulated Fund</b> |              | <b><u>2,422.74</u></b>  | <b><u>1,150.04</u></b>  |

I approve the above Income and Expenditure Account and accompanying Balance Sheet and confirm that I have made available for inspection all relevant information used in their preparation.

Gabrielle Higgins  
WCF Treasurer



Date 22/09/2016

In accordance with instructions given to me, I have carried out an independent examination of the above Income and Expenditure Account and accompanying Balance Sheet. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records.

There are no matters arising from my review that require further disclosure.

Christian Carter MEng, ACA, ACGI  
32a Ditton Road  
Surbiton  
London KT6 6QZ  
UK



Date

22/09/2016

**2014**

**Note 1**

Championship Income

|                      |                 |                 |
|----------------------|-----------------|-----------------|
| GC WC entry fees     | 7020            | 0.00            |
| WACWC entry fees     | 2880            |                 |
| ACWTC entry fees     |                 | 2,640.00        |
| WGCWC entry fees     |                 | 2,400.00        |
| O50s GCWC entry fees |                 | 2,520.00        |
|                      | <u>9,900.00</u> | <u>7,560.00</u> |

**Note 2**

Interest

|                    |                 |                 |
|--------------------|-----------------|-----------------|
| UK Deposits        | 1056.53         | 1,011.93        |
| Australian Friends | 339.90          | 605.15          |
|                    | <u>1,396.43</u> | <u>1,617.08</u> |

Australian Friends:

2015: 691.45 AUD at average exchange rate of 2.034292

2014: 1,104.52 AUD at average exchange rate of 1.825207

**Note 3**

Honoraria

|                   |                 |                 |
|-------------------|-----------------|-----------------|
| Secretary General | 4400            | 4,400.00        |
| Ranking Officer   | 400             | 300.00          |
| Webmaster         | 0               | 0.00            |
| Croquet Scores    | 160             | 155.00          |
|                   | <u>4,960.00</u> | <u>4,855.00</u> |

**Note 4**

Bank Charges

|                  |               |               |
|------------------|---------------|---------------|
| Barclays Charges | 27            | 67.00         |
| Paypal           | 271.88        | 288.00        |
|                  | <u>298.88</u> | <u>355.00</u> |

**Note 5**

Championship Expenses

|                                  |                 |                 |
|----------------------------------|-----------------|-----------------|
| GC WC 50% Entry Fees to Host     | 3510            | 0.00            |
| AC WC 50% Entry Fees to Host     | 1440            | 0.00            |
| ACWTC 100% Entry Fees to Host    | 0               | 2,640.00        |
| WGCWC 50% Entry Fees to Host     | 0               | 1,200.00        |
| O50s GCWC 50% Entry Fees to Host | 0               | 1,260.00        |
| Trophies, medals and engraving   | 2619.5          | 1,394.45        |
|                                  | <u>7,569.50</u> | <u>6,494.45</u> |

# World Croquet Federation

## Consolidated Balance Sheet As at 31 December 2015

|   | <u>2015</u>              | <u>2014</u>              |
|---|--------------------------|--------------------------|
| <b><u>Current Assets</u></b>                              |                          |                          |
| Debtors and pre-payments (operating funds)                | 276.93                   | 141.36                   |
| Cash at Bank Current Account (operating funds)            | 2,115.41                 | 2,272.65                 |
| Cash at Bank Deposit Account (operating funds)            | 3,618.63                 | 3,616.82                 |
| Cash held by Sable Forex (operating funds)                | 0.00                     | 5.00                     |
| Cash at Paypal (operating funds)                          | 4,333.24                 | 0.00                     |
| Member debtors (operating funds)                          | 107.00                   | 1,562.96                 |
| Cash at Bank Skipton (general funds)                      | 13,000.00                | 13,000.00                |
| Cash at Bank Monmouthshire (general funds)                | 10,830.86                | 10,520.91                |
| Cash at Bank Melton (general funds)                       | 25,000.00                | 25,000.00                |
| Cash at Bank Cambridge and Counties (general funds)       | 25,241.03                | 25,000.00                |
| Cash at Bank Friends Australia (reserve funds)            | 27,255.40                | 28,732.04 (Notes 1 & 2)  |
| Cash at Bank Friends UK (Scottish Widows) (reserve funds) | 5,959.19                 | 5,935.45                 |
|   | <u>117,737.69</u>        | <u>115,787.19</u>        |
| <b><u>Other Assets</u></b>                                |                          |                          |
| Individual Medals   | 592.56                   | 260.00                   |
| Team Medals   | 0.00                     | 325.00                   |
|   | <u>592.56</u>            | <u>585.00</u>            |
| <b><u>Current Liabilities (operating funds)</u></b>       |                          |                          |
| Entry Fees Prepaid for following year                     | 6,840.00                 | 6,660.00                 |
| Member Creditors  | 76.78                    | 98.00                    |
| Other creditors   | 102.09                   | 0.00                     |
| Accruals  | 160.00                   | 885.58                   |
|   | <u>7,178.87</u>          | <u>7,643.58</u>          |
| <b>Total Net Assets</b>                                   | <b><u>111,151.38</u></b> | <b><u>108,728.61</u></b> |

### **Accumulated Funds**

|  | <u>Operating</u> | <u>General</u>   | <u>Reserve</u>   | <u>Total 2015</u> | <u>Total 2014</u> |
|--|------------------|------------------|------------------|-------------------|-------------------|
| Members Funds brought forward              | 540.21           | 73,520.91        | 34,667.49        | 108,728.61        | 107,578.57        |
| Excess from Income and Expenditure Account | 3,324.69         | 550.98           | 363.64           | 4,239.31          | 1,998.20          |
| Profit on Exchange (loss if negative)      | 0.00             | 0.00             | -1,816.56        | -1,816.56         | -848.16           |
| Transfers Between Accounts                 | 0.00             | 0.00             | 0.00             | 0.00              | 0.00              |
|  | <u>3,864.90</u>  | <u>74,071.89</u> | <u>33,214.56</u> | <u>111,151.35</u> | <u>108,728.61</u> |

### **Notes**

1) 2015: 55,437.48 AUD @ 2.034

2) 2014: 54,746.03 AUD @ 1.9054

### **Accounting Policies**

**Basis of Accounting:** These accounts have been prepared on the accrual basis under the historical cost convention except that interest is accounted for when received

**Change in Basis:** There are no changes during the period under review

